



Madrid, the 23rd of March, 2024

Celebrating 25 Years

I am reaching out with great enthusiasm and pride as we stand on the brink of a momentous milestone in our journey. On March 23rd, 2024, the MAI Group will celebrate its 25th anniversary, marking a quarter-century of unwavering dedication, innovation, and excellence in serving the energy markets and beyond.

Founded in 1999, in a modest flat on Hermanos Garate Street in Madrid, with only three employees, our company embarked on its ambitious path with a clear focus on energy markets as natural expansion of a sister company working in the energy sector liberalization in Latin America. From those humble beginnings, we have expanded across numerous areas and geographies, evolving into a major entity that offers a comprehensive portfolio of services that encompass Management Consulting, Energy, Water and Environment to our valued clients worldwide. Our growth narrative is a testament to the adaptability, commitment, and visionary approach that have been the hallmark of MAI Group.

Throughout our journey, we have embraced several brands - from Mercados EMI, through AF Mercados and Mercados Aries International, to our present identity as MAI Group. Each brand transition has reflected the evolving spirit and aspirations of our company, mirroring the dynamic landscapes we navigate.

The expansion and success of MAI Group have been likewise fuelled by the strategic incorporation of several important companies and the invaluable contributions of colleagues from diverse nationalities and locations and the outstanding contribution of a management team truly committed with the company enlargement. I extend our heartfelt gratitude to each present and past member of the MAI Group team for their dedication and for being part of this extraordinary project. Furthermore, I would like to pay special tribute to Luis Caruso, our initial CEO, and Peter Plug, our managing director for over 19 years, whose leadership has been pivotal in steering our company towards its current stature.

Our achievements over the years have been nothing short of remarkable. We have successfully executed thousands of projects, offering support, advisory, and engineering solutions to hundreds of clients across the globe. Our projects have grown in scope and impact all the while maintaining our foundational ethos and adaptability to client needs.

Our journey has been marked by moments of joy and challenges alike. Each experience, whether jubilant or testing, has strengthened our resolve and cohesion as a team. Our shared anecdotes and memories are cherished elements of our collective identity.

As we celebrate this significant anniversary, we are filled with renewed vigour and optimism for the future. Our ambition is to scale new heights, enhancing the quality of our offerings and cementing MAI Group's position as a global reference in consultancy and engineering.

I look forward to continuing our journey together, building on our legacy of excellence and forging ahead towards a future brimming with possibilities. Thank you for being an integral part of our story.

Warmest regards,

A handwritten signature in blue ink, appearing to read 'Miguel A. Hernandez', with a large, sweeping flourish at the end.

Miguel A. Hernandez

CEO