## **Letter from CEO**

Best year ever in our organisation

49
New Projects

ongoing projects in

64

**Countries** 

19
New full-time employees

We have closed year 2022 figures and this has been the best year ever for MAI in its entire 25 years of history. The company has over-performed its targets in the Business Plan and has consolidated a continuous growing trend for the last 4 years. This has been the result of the effort from the entire team which has overcome several difficulties during the year starting with the terrible war in Ukraine. The board of MAI has gladly recognised it and has sent its gratitude and congratulations to its entire team and management.

MAI has positioned itself as a clear reference in renewables consultancy in areas like MENA and CIS while strengthening its competitive position in Africa, Spain, and the Caucasus. In terms of quality, MAI has again remarkably performed and thus has been recognised by its customers with several congratulations' messages.

This year we have launched our water and environmental unit which smoothly complements our energy services portfolio while starting our diversification activities. Our organic area has reached the budget values while increasing the profitability because of higher efficiency of our employees thanks to MAI's strong commitment with the digitalisation and automation of activities.

In parallel, MAI has successfully finalised the acquisition of two important companies during 2022. On one hand, Grupo Alta Tensión (GAT) from its offices in Ciudad Real (Spain) has brought 31 new professionals and has expanded our portfolio in energy by incorporating power lines engineering. On the other hand, Ambinor from its offices in Valladolid and Leon (Spain) has brought 19 new professionals and have increased MAI's capabilities in environmental services which are key to provide our customers with a comprehensive approach.

Last but not least, MAI continues committed to a sustainable earth vision. Our Sustainability Report underline the number of activities in which MAI directly or via the development of our services has contributed to pass a better world on to our children.

Altogether, MAI is nowadays a company with a turnover of more than 17m€ and around 250 professionals that can provide a wide variety of sustainable services to its clients in the areas of Energy, Water and Environment.